

# CORPORATE GOVERNANCE REPORT

**STOCK CODE** : 5145  
**COMPANY NAME** : Sealink International Berhad  
**FINANCIAL YEAR** : December 31, 2025

## OUTLINE:

### **SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE**

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

## SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board of Directors (“<b>the Board</b>”) of Sealink International Berhad (“<b>Sealink</b>” or “<b>the Company</b>”) has overall responsibility for the leadership and stewardship of the Company and the Group, with the objective of safeguarding and enhancing long-term shareholders’ value while balancing the interests of other relevant stakeholders. In discharging its duties, the Board upholds high standards of transparency, accountability and integrity.</p> <p>The Board sets the Company’s strategic direction by establishing its Vision Statement, Mission Statement, Goals and Core Values, taking into consideration the interests of shareholders and other stakeholders. These statements can be found on the Company’s website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>The Board assumes responsibility for the effective stewardship and control of the Company and has adopted a formal Board Charter, which sets out the Board’s roles, responsibilities, authority and matters reserved for the Board. The Board Charter serves to assist the Board in discharging its fiduciary and leadership responsibilities in the best interests of the Group.</p> <p>The Board delegates the day-to-day management of the Group’s business and operations to the Executive Directors and Management. Clear limits of authority are established to ensure that such delegation does not compromise the Board’s overall responsibility and accountability. Matters of strategic significance, major investments, key policies and material risks are reserved for the Board’s deliberation and approval.</p> <p>To further support the effective discharge of its responsibilities, the Board has established the following Board Committees, each operating within clearly defined Terms of Reference (“<b>TOR</b>”):</p>

	<ol style="list-style-type: none"> <li>1. Audit Committee (“AC”);</li> <li>2. Nominating Committee (“NC”);</li> <li>3. Remuneration Committee (“RC”);</li> <li>4. Risk Management Committee (“RMC”) ; and</li> <li>5. Sustainability Committee (“SC”).</li> </ol> <p>Although specific authorities are delegated to the Board Committees, the Board retains overall responsibility for their actions and decisions. The Board is kept informed of key matters deliberated by the Board Committees through reports from the respective Committee Chairmen and the tabling of minutes of Board Committee meetings at Board meetings.</p> <p>The Board Charter and the TOR of the respective Board Committees are available for reference on the Company’s website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>In addition, the Board has established and adopted the following policies to support good corporate governance and ethical conduct:</p> <ol style="list-style-type: none"> <li>(i) Code of Conduct / Ethics;</li> <li>(ii) Corporate Disclosure Policies and Procedures Document;</li> <li>(iii) Board Diversity Policy;</li> <li>(iv) Gender Diversity Policy;</li> <li>(v) Directors’ Fit and Proper Policy;</li> <li>(vi) Directors Remuneration Policy;</li> <li>(vii) Policies and Procedures to assess the Suitability, Objectivity and Independence of External Auditor;</li> <li>(viii) Whistleblowing Policy;</li> <li>(ix) Anti-Bribery &amp; Corruption Policy;</li> <li>(x) Sustainability Policy;</li> <li>(xi) Shareholders Communication Policy; and</li> <li>(xii) Human Rights Policy.</li> </ol>
<b>Explanation for departure</b> :	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
<b>Measure</b> :	
<b>Timeframe</b> :	

**Intended Outcome**

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

**Practice 1.2**

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Mr. Wong Chie Bin retired as Chairman of the Company on 26 November 2025. Following his retirement, Mr. Lo Ling was appointed as the Executive Chairman of the Company on the same date.</p> <p>The Chairman plays a pivotal role in providing leadership to the Board and ensuring its effectiveness in fulfilling its responsibilities.</p> <p>The roles of the Chairman are outlined as follows:-</p> <ul style="list-style-type: none"> <li>(i) providing leadership for the Board so that the Board can perform its responsibilities effectively;</li> <li>(ii) leading the Board in the adoption and implementation of good corporate governance practice in the Company;</li> <li>(iii) setting the Board's agenda and ensuring that Board members receive complete and accurate information in a timely manner;</li> <li>(iv) leading Board meetings and discussions;</li> <li>(v) encouraging active participation and allowing dissenting views to be freely expressed;</li> <li>(vi) managing the interface between Board and Management; and</li> <li>(vii) ensuring appropriate steps are taken to provide effective communication with stakeholders and that their views are communicated to the Board as a whole.</li> </ul> <p>The roles and responsibilities of the Chairman of the Board are clearly defined specified in item 6.0 of the Board Charter, which is available for reference at the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.3

The positions of Chairman and CEO are held by different individuals.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>There is a clear division of responsibilities between the Chairman and the Chief Executive Officer (“CEO”) to ensure that there is a balanced distribution of power and authority and to maintain effective supervision and accountability and governance within the Board and Management.</p> <p>The Chairman is primarily responsible for providing leadership to the Board, ensuring its effectiveness, and overseeing the orderly and effective conduct of Board meeting and deliberations. The position of Chairman is currently held by Mr. Lo Ling who was appointed on 26 November 2025.</p> <p>The CEO is responsible for the overall management of the Group’ businesses and resources, including overseeing the day-to-day operations of the Group, providing leadership in setting the Group’s vision and strategic direction, formulating and implementing corporate strategies, and identifying and evaluating business opportunities.</p> <p>The roles of Chairman and CEO are clearly separated and undertaken by individuals, with their respective roles and responsibilities clearly defined in the Board Charter, which is available on the Company’s website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>The Board recognises the importance of maintaining a clear separation of powers between the Chairman and Executive Directors to ensure an appropriate balance of roles, responsibilities and accountability at Board level, and to prevent any one individual from exercising unfettered decision-making authority.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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**Intended Outcome**

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

**Practice 1.4**

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: Mr. Lo Ling, the Executive Chairman of the Company, does not serve as a member of the AC, NC, RC, RMC or SC nor does he participate in any of these Board Committees' meetings by way of invitation.  By not being involved in the Board Committees, the Chairman is able to maintain independence from committee deliberations and avoid any potential conflicts of interest or the risk of self-review, thereby preserving his impartiality and objectivity in leading the Board.
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b>	:  
<b>Timeframe</b>	:  

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board of Sealink is supported by a suitably qualified and competent Company Secretary, Madam Yeo Puay Huang. She possesses the requisite qualifications and experience and is competent and suitably qualified to act as Company Secretary in accordance with Section 235(2)(b) of the Companies Act 2016 ("<b>the Act</b>"). She holds a valid practicing license issued by Companies Commission of Malaysia.</p> <p>The Company Secretary plays an advisory role to the Board on matters relating to the Company's Constitution, the powers, roles and responsibilities of Directors, and compliance with applicable laws and regulations, including corporate law, securities laws, and the Main Market Listing Requirements ("<b>MMLR</b>") of Bursa Malaysia Securities Berhad ("<b>Bursa Malaysia</b>") and the Malaysian Code on Corporate Governance ("<b>MCCG</b>"). The Board is regularly kept informed of developments in the regulatory and legislative framework affecting the Group and is advised on the proposed contents and timing of material announcements to be made to the relevant regulatory authorities.</p> <p>The Company Secretary attends all Board and Board Committee meetings and ensures that meetings are properly convened and conducted. She is responsible for ensuring the deliberations, decisions, resolutions and minutes of meetings are accurately recorded, confirmed and properly maintained in the respective minutes books kept at the registered office of the Company.</p> <p>The Company Secretary keeps herself abreast of evolving regulatory changes and developments in corporate governance through continuous professional development, including participation in relevant conferences, briefings, and training programmes.</p> <p>The roles and responsibilities of the Company Secretary are set out in item 9.0 of the Board Charter, which is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises that effective decision-making depends on the quality, accuracy and timeliness of information provided. To facilitate the discharge of its duties, the Board has full and unrestricted access to all information within the Group, as well as the advice and services of the Company Secretary. The Board may also seek clarification or additional information from Management on matters relating to the Group's business and operations.</p> <p>The Board receives relevant reports and information covering financial, operational, corporate, regulatory, business development and audit matters through regular Board reports or upon specific requests to enable informed decision-making. Senior Management and external advisers may be invited to attend Board and Board Committee meetings to provide additional insights, professional views and explanations on matters under deliberated.</p> <p>Meeting agendas together with the relevant Board and Board Committee papers are circulated to Directors in a timely manner prior to meetings to allow sufficient time for review and consideration. The Company Secretary records the deliberations and decisions of the Board and Board Committees and ensures that the minutes are properly documented and subsequently communicated to Management for appropriate follow up action. Minutes of meetings are circulated to Director and confirmed as a correct record at the subsequent meetings.</p> <p>In the intervals between scheduled Board meetings, urgent matters requiring urgent Board's decision and approval will be obtained via Directors' Circular Resolution supported by the relevant information.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

**Practice 2.1**

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is guided by its Board Charter which clearly sets out the Board's roles and responsibilities in the discharge of its fiduciary and leadership functions. The Board Charter includes, a formal schedule of matters reserved to the Board's deliberation and decision in order to enhance the delineation of responsibilities between the Board and Management, as well as to ensure the direction and control of the Group's operations remain with the Board.</p> <p>In addition to the Board Charter, the Company has in place its Group Limits of Authority that governs the scope of authority, responsibilities and conduct of Management, thereby reinforcing accountability and effective internal control.</p> <p>The Board Charter together with the TOR of the Board Committees is reviewed annually to ensure it is aligned with the relevant best practices recommended under the MCCG. Amendments and updates are made as and when necessary to ensure effectiveness, consistency with the Board's objectives and corporate vision as well as to be in line with applicable statutory and regulatory requirements.</p> <p>The Board Charter is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p><b><u>Code of Conduct / Ethics</u></b></p> <p>The Board is committed to conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations. The Code of Conduct / Ethics setting out the standards of conduct expected from Directors and employees, to engender good corporate behaviour. The Board Charter sets out a Code of Ethics to be observed by Directors. As for the conduct of employees, the Board has formalised an Employee Handbook to be observed by all employees across the Group.</p> <p><b><u>Anti-Bribery &amp; Corruption Policy (“ABC Policy”)</u></b></p> <p>The Group adopts a zero tolerance approach against all forms of bribery and corruption and takes strong stance against such practices in the conduct of the Group’s business. In line with this commitment, the Group has implemented the ABC Policy as in compliance with Section 17A of the Malaysian Anti-Corruption Commission (Amendment) Act 2018 (“<b>MACC Act</b>”) which came into force on 1 June 2020.</p> <p>The ABC Policy sets out the Group’s stand on bribery and corruption in all its forms and matters of corruption that might confront the Group in its day-to-day operations. The adoption of this ABC Policy reflected the Board’s commitment to ensuring that all Directors and employees conduct business honestly, ethically, professionally and with integrity in all business dealings and relationships.</p> <p>The Company had also conducted briefings and training for all employees of the Group to create awareness of the ABC Policy to foster a culture of integrity and reinforce compliance in order to prevent corrupt practices within the organisation</p> <p>The ABC Policy sets out adequate procedures designed to prevent situations in which bribery and corrupt practices may take root.</p>

	<p>The ABC Policy shall be reviewed and accessed annually to ensure its continued relevance and effectiveness in compliance with applicable laws and regulations.</p> <p>The Code of Conduct / Ethics and ABC Policy are available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>	
<p><b>Explanation for departure</b></p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p><b>Measure</b></p>		
<p><b>Timeframe</b></p>		

**Intended Outcome**

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

**Practice 3.2**

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has established and adopted a Whistleblower Policy which outlines when, how and to whom a concern may be properly raised about the actual or potential corporate fraud or breach of regulatory requirements involving employees, Management or Directors in the Group and to enable prompt corrective actions and measures to resolve them effectively.</p> <p>All disclosures under the Whistleblower Policy shall be made to the Chairman of the AC and may be submitted in writing, orally, via electronic mail ("email") or through a short messaging system. The Whistleblower Policy provides assurance that whistleblower who make a disclosure in good faith, based on reasonable grounds and in accordance with the procedures set out therein, will be protected against any form of reprisal or detrimental action as a direct consequences of such disclosure. The confidentiality of the whistleblower's identity is also strictly safeguarded to the extent practicable.</p> <p>The Whistleblower Policy shall be reviewed, as needed and maybe amended from time to time, as deemed necessary by the Board, to ensure its continued relevance and effectiveness in keeping with the Group's business environment, administrative or operational needs and/or comply with the applicable laws-and regulations.</p> <p>The Whistleblower Policy is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognised the significance of integrating sustainability considerations into the Company's business and corporate operations and acknowledges that sustainability is crucial for effective business strategies that create long-term value for shareholders and other stakeholders, while and enhancing the overall performance of the Group.</p> <p>The Group is committed to promoting sustainability across its business operations and to continually improving the integration of sustainability into its working environment and business processes by taking into account environmental, social and governance ("ESG") considerations. The Company strives to achieve a sustainable long-term balance between meeting its business objectives and compliance with relevant environmental and related legislation, improving the welfare of its employees, and ensuring a safe and healthy working environment. The Group continuously monitors its ESG-related targets and performance to support sustainable growth.</p> <p>To oversee sustainability matters, the Board has established a Sustainability Committee, comprising a majority of independent directors. The SC's role is to review, deliberate and address matters relating to Group's sustainability practices. The SC supports the Board in overseeing Sealink's sustainability strategy and initiatives, which encompass environmental, social, and economic aspects, and ensure the integration of sustainability considerations into the Company's operations. The SC also monitors the management of key sustainability issues, risks, and opportunities presented by Senior Management and tracks progress against the Group's sustainability targets including key performance indicators. The SC operates in accordance with its TOR.</p> <p>In alignment with its sustainability objectives, the Company ensures that sustainability is embedded as a core element of the Group's strategic direction, engaging Senior Management, Department Heads,</p>

	<p>and relevant teams to implement initiatives across the Group. The execution and advancement of these initiatives are overseen by the Sustainability Sub-Committee.</p> <p>To further reinforce its commitment to responsible and ethical business practices and to promote a strong corporate culture founded on integrity, transparency, and fairness, the Board has established and adopted a Sustainability Policy. This policy is reviewed as and when required and is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>The Board also ensures that both internal and external stakeholders are kept well-informed of the Group's sustainability practices and performance through comprehensive disclosures set out in the Sustainability Statement of the Company's Annual Report.</p>	
<p><b>Explanation for departure</b></p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p><b>Measure</b></p>		
<p><b>Timeframe</b></p>		

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.2**

The board ensures that the company’s sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Board views stakeholder engagement as an integral component of the Group’s sustainability efforts. Ongoing and effective engagement with stakeholders enable the Group to understand their concerns, expectations and material issues that may affect the Group or its stakeholders. Feedback received from stakeholders is taken into consideration in enhancing the Group’s sustainability initiative, performance monitoring and reporting practices.</p> <p>The Board ensures that both internal and external stakeholders are kept well informed about the Group’s sustainability’s practices and performances through the detailed disclosures on the sustainability practices and performance of the Group set out in the Sustainability Statement of the Company’s Annual Report.</p> <p>The Sustainability Statement is designed to provide stakeholders with a clear and meaningful overview of the ESG considerations that are integrated into the Group’s operations. It reflects the Group’s commitment to sustainability and demonstrates its efforts to create long term value while contributing positively to its stakeholders and the wider community.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board possesses adequate knowledge and understanding of sustainability matters that are relevant to the Company and its business operations. The Board recognises the importance of remaining informed of sustainability-related developments to ensure that sustainability considerations are appropriately integrated into the Group's strategic direction and decision-making processes.</p> <p>Through the SC, all relevant working members regularly update the Board on the status, developments, and progress of sustainability initiatives, ensuring that the Board remains well-informed and engaged in the Company's sustainability journey.</p> <p>The Board take cognisance of SC Notices and Guidelines pertaining to amendments to MMLR of Bursa Malaysia in relation to sustainability reporting requirements and other enhancement. The Company will undertake necessary alignment of sustainability reporting framework with the National Sustainability Reporting Framework (<b>NSRF</b>) and International Financial Reporting Standards (<b>IFRS</b>) Sustainability Disclosure Standards.</p> <p>In addition, the Board remains committed to continuously enhancing its understanding of sustainability-related through participation in training programmes, regulatory briefings, industry forums and relevant publications to ensue effective oversight of the Group's material sustainability matters.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.4**

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company’s material sustainability risks and opportunities.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The NC had conducted annual evaluation on the Board members and senior management for the financial year ended 31 December 2025 (“FYE 2025”). It is to enhance their understanding and performance relating to the sustainability matters.</p> <p>The Board and senior management’s Evaluation FYE 2025 had taken into consideration of their overall performance in relation to its oversight of the Group in managing ESG Issues and addressing the Company’s material sustainability risk and opportunities.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.5- Step Up**

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

*Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.*

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	<p>The Executive Director leads the Group’s sustainability efforts, with the help from the Senior Management team. Together, they work to ensure good sustainability practices are part of how the Group runs its business.</p> <p>A Sustainability Sub-Committee was set up to support the Board in handling sustainability matters.</p> <p>Mr. Andes Hii Toh Heng, the Senior Human Resources Manager, was appointed to focus on sustainability at the Company level. He helps plan, manage, and carry out sustainability activities across the Group and to promote and ensure sustainability commitments are introduced in the Company’s operations.</p> <p>This shows the Group’s commitment to making sustainability part of its core business.</p>

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The NC assists the Board in ensuring that the Board comprises individual with an appropriate mix of skills, knowledge, experience, qualities, gender, nationality, age and other attributes relevant to the Group's business and strategic direction.</p> <p>The NC conducts an annual review of the structure, size and composition of the Board, including and assessment of the balance mix of skills, knowledge and experience as well as the independence of the Independent Non-Executive Director ("<b>INED</b>"). The NC also carries out annual evaluations of the performance of the Board, Board Committees and individual of Directors. Based on these assessments, the NC is satisfied that the current Board possesses the right combination of skills and composition to drive the Group's business growth while safeguarding the interests of shareholders and other stakeholders.</p> <p>During the financial year under review, the NC had reviewed the tenure of each Director and assessed the level of Independence of the INEDs.</p> <p>Guided by the Directors' Fit and Proper Policy and Gender Diversity Policy adopted by the Company, the NC evaluates the re-election of Directors based on prescribed criteria, including character, integrity, experience, competence and time commitment. These policies are and available for reference at the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>Prior to recommending the re-election of the Directors, the NC reviewed the performance of each Director based on the results of the Directors' Evaluation Form for the FYE 2025 as well as the completed Directors' Declaration on Fit and Proper.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.2**

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

<b>Application</b>	:	Departure	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	<p>The Board acknowledges that the current composition of the Board does not meet the recommendation of Practice 5.2 of the MCCG, which requires at least half of the Board comprises Independent Directors.</p> <p>The Board is of the view that the present INEDs, with the breadth of professional background, have enabled the Board to exercise objective judgement on various issues through their sharing of impartial, objective and unbiased opinions and viewpoints.</p> <p>The Board also recognises the importance of independence and objectivity of Independent Directors as they bring in objective and independent views, advice, judgment on interest not only of the Group but also of shareholders, employees, customers, suppliers, and other communities in which the Group conducts its business.</p> <p>The Board and the NC will continue to assess and address the matter of increasing the number on Independent Directors.</p> <p>The Board assessed the independence of each Independent Director on annual basis in addition to annual self-declaration of independency by the Independent Director. All the Independent Directors satisfied the independence criteria as set out in the MMLR of Bursa Malaysia.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.3**

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

<b>Application</b>	:	Departure	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	Mr. Eric Khoo Chuan Syn @ Khoo Chuan Syn will be re-designated from INED to Non-Independent Non-Executive Director effective 20 May 2026.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.4 - Step Up**

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

*Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.5**

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>In line with the Paragraph 15.01A of the MMLR, the Board has adopted Directors' Fit and Proper Policy which establishes the approach, guidelines and procedures to ensure a formal and transparent process for appointment, re-appointment and / or re-election of the Directors of the Company. By adhering to these standards, the Board aims to maintain high governance practices and ensure that all Directors are well-equipped to discharge their responsibilities effectively.</p> <p>The Directors' Fit and Proper shall be reviewed as needed and maybe amended from time to time, as deemed necessary by the Board, to ensure its continued relevance and effectiveness in compliance with the applicable laws and regulations.</p> <p>The Directors' Fit and Proper Policy is available for reference at the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>The Board had one (1) female Director since 2022 and her presence complies with the MMLR of Bursa Malaysia which in line with Paragraph 15.02(1)(b), one (1) director of a listed issuer is a woman.</p> <p>Currently, the Board comprises one (1) female Director out of six (6) Directors, which is equivalent to 17% women representation on the Board. The Board will evaluate and match the criteria of the potential candidate as well as consider the appointment of more female directors onto the Board in the future to bring more diverse perspective.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The appointment of a new Director is a matter for consideration and decision by the Board upon appropriate recommendation from the Nominating Committee. Further, in identifying candidates for appointment of directors, the Board does not solely rely on recommendations from existing Board members, management or major shareholders. The Board applies variety of independent sources to identify suitably qualified candidates.</p> <p>The Members of the Board are appointed in a formal and transparent practice as endorsed by the MCCG. The new candidates will be considered and evaluated by the NC and the NC will then recommend the candidates to be approved and appointed by the Board. In making its recommendations, NC will consider and nominate the candidates based on the following criteria:</p> <ul style="list-style-type: none"><li>a) skills, knowledge, expertise and experience;</li><li>b) performance;</li><li>c) character, professionalism and integrity;</li><li>d) number of directorships and other external obligations which may affect the director's commitment, including time commitment and value contribution; and</li><li>e) in the case of candidates for the position of Independent Non-Executive Director Committee shall also evaluate the candidates' ability to discharge such responsibilities / functions as are expected from an INED.</li></ul> <p>All Directors shall not hold more than (5) directorships in other listed issuers are required under Paragraph 15.06 of the MMLR of Bursa Malaysia.</p>
<b>Explanation for departure</b>	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Shareholders are kept informed on the Board's decision in respect of the appointment of new Director via immediate announcements to Bursa Malaysia and updates on the Company's website.</p> <p>The profiles of Directors, including those Directors who are due for re-election or re-appointment are published in the Company's Annual Report 2025 and Company's website. These includes details such as their age, gender, position, date of appointment to the Board, qualifications, working experiences, directorship in other companies, any conflict of interest in the Company.</p> <p>The details of the Directors who are due to retire by rotation at the forthcoming Annual General Meeting ("<b>AGM</b>") and the basis of assessment and consideration by the Board to recommend and support the re-election of the retiring Directors are set out in the Statement Accompanying Notice of AGM in the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.8**

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	The NC is chaired by an INED, Mr. Eric Khoo Chuan Syn @ Khoo Chuan Syn.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.9**

The board comprises at least 30% women directors.

<b>Application</b>	:	Departure	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	<p>As at the date of this Report, the Company has one (1) woman Director out of six (6) Directors on the Board. This is equivalent to 17% women representation on the Board which is in line with Paragraph 15.02(1)(b), of MMLR of Bursa Malaysia, one (1) director of a listed issuer is a woman.</p> <p>Although the Company has not met the 30% woman Directors on the Board, the Company has nevertheless met the Government-mandated policy of having at least one (1) woman director on the board by 1 June 2023 for listed issuers not categorised as Large Companies.</p> <p>The Board will evaluate and match the criteria of the potential candidate as well as consider the appointment of more female directors onto the Board in the future to bring more diverse perspective.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
<b>Timeframe</b>	:	Choose an item.	

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.10**

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Board had established the Board Diversity Policy where the Board affirms its commitment to Board diversity. The Board believes that a truly diversified Board can enhance its effectiveness, creativity and capacity to thrive in good times and weather tough times. The Board works to ensure that there is no discrimination on the basis of, but not limited to, ethnicity, race, age, gender, nationality, political affiliation, religious affiliation, marital status and educational background.</p> <p>Recognising the importance of boardroom diversity for a well-functioning organisation, the Board has put in place a Gender Diversity Policy at the Board and Senior Management level. The Gender Diversity Policy sets out the focus on supporting the representation of women in the composition of Board of the Company and shall be reviewed as and when required. The Gender Diversity Policy is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

### Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
<b>Application</b> :	Applied
<b>Explanation on application of the practice</b> :	<p>For the FYE 2025, the NC conducted an annual assessment of the Board, Board Committees, and the contributions of each individual Director. This process, with the assistance of the Company Secretary, taking the forms of comprehensive evaluation questionnaires which provide the NC with an opportunity to score their opinion on a series of questions in relation to inter alia the execution and performance of the Board as a whole and the Board Committees.</p> <p>The NC carries out evaluation of Board effectiveness in the areas of Board mix and composition, quality of information and decision making, boardroom activities, relationship between Board and Management, Board's roles and responsibilities and also ESG issues.</p> <p>As for the performance evaluation of Board Committees, the NC assessed the performance of the AC, NC, RC, RMC and SC based on the recommended evaluation criteria adopted from Corporate Governance Guide issued by Bursa Malaysia which includes Committees' composition, contribution to the Board's decision-making and expertise in fulfilling their roles.</p> <p>Based on the above assessments, the NC expressed satisfaction with the existing Board composition, noting a dynamic and well-balanced combination of skills and experiences that enable them to make meaningful contributions to the decision making process. The NC was of the view that all Directors and Board Committees had discharged their responsibilities in a commendable manner, acted competently, contributed effectively to the Board and sufficiently demonstrated their full commitment to the Company in terms of time and participation. The Board Committees were functioning effectively as a whole and remain focused on accomplishing the objectives set of each of its committees.</p>

	<p>The results of the above assessment, along with the Directors' comments were summarised before being tabled for review and discussion at the NC Meeting. Thereafter, the Chairman of NC would report on the results and deliberations to the Board. All assessments carried out by the NC in the discharge of all its functions were properly documented by the Company Secretary.</p> <p>The Board is satisfied with the level of time committed by the Directors in discharging their respective duties and roles as Directors of the Company. All the Directors of the Company have complied with Paragraph 15.06 of the MMLR of Bursa Malaysia on the number of directorships held in public listed companies.</p> <p>The NC also reviewed the independence of the Independent Directors, and was satisfied with the experience, contributions, competencies and mix of skills of the Directors to enable the Board and the Board Committees to discharge their respective duties and responsibilities effectively, as well as with the independence of the Independent Director.</p> <p>In addition, the NC had reviewed the terms of office of the AC and each member of the AC, as well as the financial literacy of the AC members and was of the opinion that the AC had discharged its duties and obligations effectively.</p> <p>The Company does not fall within the category of Large Companies. Thus, the Board was of the opinion that there is no necessity to engage independent experts to perform board evaluations.</p>	
<p><b>Explanation for departure</b></p>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<p><b>Measure</b></p>		
<p><b>Timeframe</b></p>		

**Intended Outcome**

The level and composition of remuneration of directors and senior management take into account the company’s desire to attract and retain the right talent in the board and senior management to drive the company’s long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

**Practice 7.1**

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company’s website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Remuneration Policy and Procedures designed with the aim to support the Company’s key strategies and create a strong performance-oriented environment in attracting, motivating and retaining talents. The Remuneration Policy and Procedures is to facilitate the RC to review, consider and recommend to the Board for decision on the Directors’ remuneration.</p> <p>On an annual basis, the RC shall review and assess the effectiveness of the Policy. Any requirement for amendment shall be deliberated by the RC, and any recommendation for revisions shall be presented to the Board for approval.</p> <p>The Remuneration Policy and Procedures is available for reference on the Company’s website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The RC, established by the Board with specific TOR, comprised exclusively of Non-Executive Directors, the majority of whom are Independent, as follows:</p> <ul style="list-style-type: none"><li>• Toh Kian Sing (Chairman);</li><li>• Eric Khoo Chuan Syn @ Khoo Chuan Syn; and</li><li>• Yong Nyet Yun.</li></ul> <p>The TOR of RC is available for reference on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a>.</p> <p>A summary of the RC activities during the financial year is reported in the Corporate Governance Overview Statement of the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.1**

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	The details of the Directors' remuneration on a named basis for the FYE 2025 are as follows:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Yong Kiam Sam	Executive Director	24.2	0	7.6	0	0	0	31.8	24.2	0	634.6	0	0	221	879.8
2	Wong Chie Bin (Retired on 26 November 2025)	Executive Director	96.8	0	0	0	0	0	96.8	0	0	0	0	0	0	96.8
3	Toh Kian Sing	Non-Executive Non-Independent Director	77	0	0	0	0	0	77	0	0	0	0	0	0	77
4	Yong Nyet Yun	Independent Director	82.5	0	0	0	0	0	82.5	0	0	0	0	0	0	82.5
5	Eric Khoo Chuan Syn @ Khoo Chuan Syn	Independent Director	77	0	0	0	0	0	77	0	0	0	0	0	0	77
			Input info here	Input info here	Input info here	Input info here	Input info here	Input info here			Input info here	Input info here	Input info here	Input info here	Input info here	
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	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.2**

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>The Company recognises the importance of transparency in the disclosure of remuneration of senior management. However, the Board is of the view that the disclosure of remuneration details of the top senior management on a named basis may not be in the best interest of the Company, taking into consideration given the competitive nature of the industry in which the Group operates, where key personnel with requisite knowledge, technical expertise and highly sought after. The Board is concerned that such detailed disclosure may exposes the Company to potential recruitment and talent retention challenges arising from increased headhunting activities.</p> <p>Notwithstanding the above, the Board ensures that the remuneration of the Senior Management is commensurate with their roles, responsibilities and performance, as well as the overall performance of the Company. The remuneration framework is designed to attract, retain and motivate Senior Management to effectively lead and manage the Group, and the Board ensures that remuneration paid to Senior Management is not excessive.</p> <p>The remuneration of the Senior Management of the Company is currently disclosed on an aggregate basis under employee benefits expenses in the Note to the Financial Statements of the Annual Report 2025 page 110.</p>
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.3 - Step Up**

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.1**

The Chairman of the Audit Committee is not the Chairman of the board.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Chairperson of the AC, Madam Yong Nyet Yun who is an INED and she is not the Chairperson of the Board.</p> <p>To ensure the objectivity in the Board's review on the AC's findings and recommendations, the roles of the Chairman of the Board and the Chairperson of AC are held by two different individuals. This clear separation of roles reinforces independent oversight and enhances the effectiveness of the AC.</p> <p>Such separation also enables the Chairperson of AC to devote sufficient time, focus and to matters under the purview of the AC and to exercise independent and objective judgment in discharging her responsibilities.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.2**

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The AC has in place a policy which requires a former key audit partner of the external audit firm to observe a cooling-off period of at least three (3) years before being appointed as a member of AC. The said Policy has been incorporated into the TOR of AC of the Company. Currently, none of the members of AC were former key audit partner.</p> <p>During the financial year under review, none of the members of the AC were former key audit partner.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee’s findings and recommendations. The company’s financial statement is a reliable source of information.

**Practice 9.3**

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The AC is empowered by the Board to review any matters relating to the appointment, re-appointment, resignations and dismissal of the External Auditors, as well as to and review and evaluate factors affecting the independence and objectivity of the External Auditors. The AC also reviewed the provision of non-audit services by the External Auditors and confirmed that such services did not compromise their independence or objectivity. In addition, the AC further ensured compliance with the mandatory audit partner rotation requirements and the Company’s Policies and Procedures on the Suitability, Objectivity and Independence of External Auditors.</p> <p>The Policies and Procedures to assess the Suitability, Objectivity and Independence of External Auditors set out the guidelines and processes for the AC to, assess and monitor the performance, suitability and independence of the External Auditor. The assessment covered, inter alia auditor competence, industry experience, adequacy of resources, quality of audit planning, risk identification, audit execution, responsiveness, and adherence to applicable professional standards.</p> <p>As part of the AC’s review processes, the AC has obtained written assurance from the External Auditors confirming that they were, and have remained, independent throughout the audit engagement in accordance with the terms of all relevant professional and regulatory requirements. The External Auditors did not highlights any matters that had a material impact on the financial statements. Recommendations arising from the audit relating to internal control improvements were discussed with Management and are being followed up.</p> <p>The AC concluded that Messrs. Grant Thornton Malaysia PLT, the External Auditors, had delivered high-quality audit services supported by robust audit procedures, effective engagement with the AC, and timely completion of the audit for the FYE 2025 without any breach of independence. Accordingly, the Board has recommended the re-appointment of the External Auditors for shareholders’ approval at the forthcoming AGM. Based on the above process, the Board is satisfied that the appointment of the External Auditors is in line with the</p>

	principles of integrity, independence, and transparency as advocated under the MCGG.	
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.4 - Step Up**

The Audit Committee should comprise solely of Independent Directors.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	During the FYE 2025, the AC comprised solely of Non-Executive Directors with a majority of them being independent, in compliance with Paragraph 15.09 of the MMLR of Bursa Malaysia.

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee’s findings and recommendations.  
The company’s financial statement is a reliable source of information.

**Practice 9.5**

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>All members of the AC have undertaken continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.</p> <p>The trainings attended by each member are disclosed in Directors’ Training and Education Programmes of the Corporate Governance Overview Statement as set out in the Annual Report 2025.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

**Practice 10.1**

The board should establish an effective risk management and internal control framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board acknowledges its overall responsibility for maintaining a sound risk management practices and internal control system, as well as reviewing its adequacy and operating effectiveness and integrity and so as to safeguard shareholders’ investment and Group’s assets. The Group’s risk management process and internal control system covers not only financial controls but operational and compliance controls.</p> <p>The Board has established an ongoing risk management process to continuously review the adequacy and effectiveness of the Group’s risk management framework and internal control system. To discharge these responsibilities, the Board is assisted by the AC supported by the Internal Auditor that is independent of the activities it audits. Internal Auditor conducted annual assessments during the financial year to ensure proper risk governance and determine the nature and extent of the significant risks that may hinder the Group from achieving its objectives. Audit issues including the follow up report in the previous cycles’ report as well as actions agreed by the Management to address them were tabled and deliberated by Internal Auditor during the AC meeting.</p> <p>Details of the Group’s risk management and internal control framework are set out in the Statement on Risk Management and Internal Control (“<b>SORMIC</b>”) of the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

**Practice 10.2**

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board acknowledges its responsibility for reviewing the adequacy and integrity of the Group's risk management and internal control system; identify the key risk faced by the Group; and establishing an appropriate actions plan to manage the risks.</p> <p>Key elements of the Group's risk management and internal control systems have been established to facilitate the proper conduct of the Group's businesses.</p> <p>The Board recognises that, due to the inherent limitations in any system of risk management and internal controls, such systems are designed to manage rather than eliminate risks of failure to achieve business objectives. Accordingly, the systems can only provide reasonable and not absolute, assurance against material misstatement or loss.</p> <p>The Board has received assurance from the Executive Director and General Manager, Group Finance that the Group's risk management and internal control system were operating adequately and effectively, in all material aspects, during the FYE 2025. Taking this assurance into consideration, the Board is of the view that the systems of risk management and internal control are considered adequate for the Group's business operations.</p> <p>The features of its risk management and internal control framework are set out in the SORMIC in the Annual Report 2025.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

**Practice 10.3 - Step Up**

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	The RMC comprises a majority of Independent Directors, to oversee the Company's risk management framework and policies.

**Intended Outcome**

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

**Practice 11.1**

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises the importance of the internal audit function and outsourced to an independent professional firm, KPMG Management &amp; Risk Consulting Sdn. Bhd. [Registration no. 198601000916 (150059-H)] (<b>"KPMG MRC" or "Internal Auditor"</b>), to provide independent assurance to the Board and AC by providing an independent assessment on the adequacy efficiency and effectiveness of the Group's internal control and risk management systems.</p> <p>The execution of internal audit activities was based on the approved Internal Audit Plan of which is designed to cover entities across selected key processes and activity within the Group before commencement of work. Internal audit activities are carried out based on a risk-based audit plan approved by the Audit Committee. The audit was conducted in accordance with the KPMG MRC Internal Audit Methodology, which is closely aligned with the Global Internal Audit Standards (<b>"GIAS"</b>) of the Institute of Internal Auditors.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

### Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Group has outsourced the internal audit function to KPMG MRC an independent professional firm, which is independent of the activities and operations of the Group as an Internal Auditor to review the adequacy and sufficiency of systems, procedures and controls of the Group.</p> <p>The internal audit function was carried out by a team of four (4) internal auditors, led by Mr. Chan Chee Keong, a partner of the Governance, Risk and Compliance Services of KPMG MRC. He provides overall direction for the engagement and is responsible for all stages of the internal audit work. Mr. Chan is a Fellow of the Association of Chartered Certified Accountants of United Kingdom (<b>ACCA</b>), a Chartered Accountant of the Malaysian Institute of Accountants (<b>MIA</b>), and a Licensed auditor by Ministry of Finance (<b>MOF</b>). All the personnel deployed by KPMG MRC are independent and free from any relationship or conflict of interest that could compromise their objectivity during the course of their work.</p> <p>Following the completion of its work, the internal audit function reported directly to the AC on improvement measures pertaining the internal controls, including a follow-up on the status of Management’s implementation of recommendations to address the outstanding internal audit observations raised in the previous cycles’ reports. Internal audit reports were submitted to the AC, which reviewed the observations with Management, including Management’s action plans to address the concerns raised.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

**Intended Outcome**

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other’s objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

**Practice 12.1**

The board ensures there is effective, transparent and regular communication with its stakeholders.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board believes in embedding a culture in the Group that seeks to balance compliance requirements with the need to deliver long term strategic value to shareholders and stakeholders through performance, predicated on entrepreneurship, control and ownership, and with consideration towards ethics and integrity.</p> <p>Apart from disclosures in the Annual Report 2025, the Company has also established a Company’s website at <a href="http://www.asiasealink.com">www.asiasealink.com</a> that houses, inter-alia, documentation on the Group’s corporate governance practices as follows:</p> <ul style="list-style-type: none"> <li>(i) Code of Conduct / Ethics;</li> <li>(ii) Corporate Disclosure Policies and Procedures Document;</li> <li>(iii) Board Diversity Policy;</li> <li>(iv) Gender Diversity Policy;</li> <li>(v) Directors’ Fit and Proper Policy;</li> <li>(vi) Directors Remuneration Policy;</li> <li>(vii) Policies and Procedures to assess the Suitability, Objectivity and Independence of External Auditor;</li> <li>(viii) Whistleblowing Policy;</li> <li>(ix) Anti-Bribery &amp; Corruption Policy;</li> <li>(x) Sustainability Policy;</li> <li>(xi) Shareholders Communication Policy; and</li> <li>(xii) Human Rights Policy.</li> </ul> <p>These policies are useful for investors as well as potential investors to be apprised on how the Board views corporate governance and engagement with investors.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

<b>Application</b>	:	Not applicable – Not a Large Company	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	The Board is mindful of the benefits of integrated reporting which is applicable for Large Companies. As Sealink International Berhad is not under the category of Large Companies, the Company has not adopted the integrated reporting framework.  The current reporting complies with the requirements set out in the Act, the applicable accounting standards and the MMLR of Bursa Malaysia.  The Company is adopting an approach to provide a flow of information that comprises the Management Discussion and Analysis, Sustainability Statement, SORMIC and Corporate Governance Overview Statement in the Annual Report.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.1**

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Notice of the Seventeenth (“17<sup>th</sup>”) AGM was circulated at least twenty-eight (28) days prior to the date of meeting to shareholders and was published in a national daily newspaper. This provided shareholders with sufficient time to consider the matters to be tabled, to attend the AGM or to appoint a proxy to attend, participate, speak and vote on their behalf. Items of special business included in the Notice of AGM were accompanied by explanatory notes of the proposed resolution.</p> <p>The Notice of forthcoming Eighteenth (“18<sup>th</sup>”) AGM of the Company which is scheduled to be held on 20 May 2026 will be sent to shareholders at least twenty-eight (28) days before the date of 18<sup>th</sup> AGM as well. Shareholders who are unable to attend personally are allowed to appoint proxy / proxies to attend, participate, speak and vote on their behalf at the 18<sup>th</sup> AGM.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.2**

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	Directors with the Company Secretary and Senior Management together with external auditors were present in the AGM for FYE 2025 which was held on 28 May 2025.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.3

Listed companies should leverage technology to facilitate—

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>The 17<sup>th</sup> AGM of the Company was held at an easily accessible physical venue to encourage shareholders' attendance. Shareholders who were unable to attend the AGM in person were given the option to appoint proxy / proxies to attend, speak and vote on their behalf, in accordance with the provisions to the Company' Constitution.</p> <p>The Board decided to conduct the Company's 17<sup>th</sup> AGM as a physical meeting for the following reasons:</p> <p>(a) Physical general meetings provide greater opportunities for shareholders to engage face-to-face with the Board, Senior Management and other shareholders, thereby enhancing the quality and depth of engagement and communication;</p> <p>(b) Physical meetings minimise the risk of potential technical issues, disruptions or cyber security threats that could affect the smooth conduct of virtual or hybrid general meetings and compromise the security and integrity of the meeting and voting process; and</p> <p>(c) Physical meetings help preserve the shareholders' rights and by ensuring that no shareholder is excluded due to technological limitations of access barriers.</p> <p>The Board in the view that that physical general meeting facilitate more effective and meaningful communication with shareholders. Nevertheless, the Board will continue to consider leveraging appropriate technology to facilitate the voting process, and shareholder participation in future general meetings, where appropriate.</p>

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

*Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.*

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board actively encourages the shareholders to attend the Company's General Meetings, particularly the AGM, as it serves as the primary platform for direct interaction and constructive dialogue between the shareholders, the Board, and the Management. The AGM provides shareholders with an opportunity to raise questions, seek clarification on matters concerning the Company, and gain a clearer understanding of the Group's financial performance, operations and strategic direction.</p> <p>During the AGM, shareholders are given ample opportunity to participate in deliberating on resolutions tabled for consideration as well as to engage in discussions on the Group's overall operations and performance. To facilitate meaningful engagement, the Board will ensure that all the Directors, members of Senior Management the External Auditors and the Company Secretary are present to address shareholders' questions and provided response to issue raised</p> <p>At the last AGM, the Directors, Company Secretary and External Auditors have attended. In addition, at the 17<sup>th</sup> AGM, to enhance transparency and accountability, the Board shared with the shareholders its responses to questions submitted in advance by the Minority Shareholder Watchdog Group ("<b>MSWG</b>"), ensuring that these questions and responses were openly addressed during the meeting.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.5**

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

*Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.*

<b>Application</b>	:	Not applicable – only physical general meetings were conducted in the financial year	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.6**

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: Minutes of the 17 <sup>th</sup> AGM, including the key matters discussed during the meeting and the answers provided were made available on the Company's website at <a href="http://www.asiasealink.com">www.asiasealink.com</a> within thirty (30) business days after the 17 <sup>th</sup> AGM.
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b>	:  
<b>Timeframe</b>	:  

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT  
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

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