



**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2025 RM'000 (Unaudited)	30 Jun 2024 RM'000 (Unaudited)	30 Jun 2025 RM'000 (Unaudited)	30 Jun 2024 RM'000 (Unaudited)
<b>Revenue</b>	48,295	35,891	78,246	64,635
Cost of sales	<u>(42,471)</u>	<u>(22,030)</u>	<u>(73,876)</u>	<u>(39,088)</u>
Gross profit	5,824	13,861	4,370	25,547
Other operating income	219	618	277	1,470
Other operating expenses	-	(2)	-	(2)
Administrative expenses	<u>(5,459)</u>	<u>(3,689)</u>	<u>(11,126)</u>	<u>(8,478)</u>
<b>Operating profit/(loss)</b>	584	10,788	(6,479)	18,537
Finance income	123	102	313	185
Finance expenses	<u>(678)</u>	<u>(847)</u>	<u>(1,412)</u>	<u>(1,764)</u>
<b>Profit/(loss) before tax</b>	29	10,043	(7,578)	16,958
Tax (expense)/income	(745)	(645)	313	(1,227)
<b>(Loss)/profit for the period, net of tax</b>	<u>(716)</u>	<u>9,398</u>	<u>(7,265)</u>	<u>15,731</u>
(Loss)/profit attributable to:				
Owners of the Company	(1,894)	8,703	(8,879)	14,415
Non-Controlling Interest	<u>1,178</u>	<u>695</u>	<u>1,614</u>	<u>1,316</u>
	<u>(716)</u>	<u>9,398</u>	<u>(7,265)</u>	<u>15,731</u>
Earnings per share (sen)				
- Basic EPS	(0.38)	1.74	(1.78)	2.88
- Diluted EPS	(0.38)	1.74	(1.78)	2.88

***The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.***

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

(CONTINUED)

	Individual 3 months ended		Cumulative 6 months ended	
	30 Jun 2025 RM'000 (Unaudited)	30 Jun 2024 RM'000 (Unaudited)	30 Jun 2025 RM'000 (Unaudited)	30 Jun 2024 RM'000 (Unaudited)
<b>(Loss)/profit for the period, net of tax</b>	(716)	9,398	(7,265)	15,731
<b>Other comprehensive (loss)/income :</b>				
Exchange differences on translation of foreign operations	(5,972)	(50)	(7,070)	3,380
<b>Total comprehensive (loss)/income for the period, net of tax</b>	<u>(6,688)</u>	<u>9,348</u>	<u>(14,335)</u>	<u>19,111</u>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(7,866)	8,653	(15,949)	17,795
Non-Controlling Interest	1,178	695	1,614	1,316
	<u>(6,688)</u>	<u>9,348</u>	<u>(14,335)</u>	<u>19,111</u>

*The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 30 JUNE 2025

	<b>As at 30 Jun 2025 RM'000 (Unaudited)</b>	<b>As at 31 Dec 2024 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	224,815	246,731
	<b>224,815</b>	<b>246,731</b>
<b>Current Assets</b>		
Inventories	5,114	5,417
Trade and other receivables	75,487	26,740
Income tax refundable	822	742
Cash and cash equivalents	43,707	72,648
	<b>125,130</b>	<b>105,547</b>
<b>Total Assets</b>	<b>349,945</b>	<b>352,278</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Loans and borrowings	36,026	35,877
Trade and other payables	71,514	56,106
Lease liabilities	68	66
Provision for taxation	1,838	892
	<b>109,446</b>	<b>92,941</b>
<b>Net Current assets</b>	<b>15,684</b>	<b>12,606</b>
<b>Non-Current Liabilities</b>		
Lease liabilities	71	106
Deferred tax liabilities	8,740	10,835
Other payables	7,987	10,360
	<b>16,798</b>	<b>21,301</b>
<b>Total Liabilities</b>	<b>126,244</b>	<b>114,242</b>
<b>Net Assets</b>	<b>223,701</b>	<b>238,036</b>
<b>Equity</b>		
Share Capital	329,087	329,087
Accumulated losses	(174,615)	(165,736)
Other components of equity	60,724	67,794
<b>Total Equity attributable to owners of the Company</b>	<b>215,196</b>	<b>231,145</b>
Non-controlling interest	8,505	6,891
<b>Total Equity</b>	<b>223,701</b>	<b>238,036</b>
<b>Total Equity and Liabilities</b>	<b>349,945</b>	<b>352,278</b>
<b>Net asset per share (sen)</b>	<b>44.74</b>	<b>47.61</b>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

	Attributable to Owners of the Parent			Total	Non-controlling interests	Total Equity (Unaudited)
	Share Capital	Distributable (Accumulated losses)/ Retained earnings	Non-distributable Foreign currency translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Opening balance at 1 January 2025	329,087	(165,736)	67,794	231,145	6,891	238,036
(Loss)/profit for the financial period	-	(8,879)	-	(8,879)	1,614	(7,265)
Other comprehensive loss for the financial period	-	-	(7,070)	(7,070)	-	(7,070)
Total comprehensive (loss)/income for the financial period	-	(8,879)	(7,070)	(15,949)	1,614	(14,335)
<b>Closing balance at 30 June 2025</b>	<b>329,087</b>	<b>(174,615)</b>	<b>60,724</b>	<b>215,196</b>	<b>8,505</b>	<b>223,701</b>
Opening balance at 1 January 2024	329,087	(183,692)	71,148	216,543	6,078	222,621
Profit for the financial year	-	17,956	-	17,956	813	18,769
Other comprehensive loss for the financial year	-	-	(3,354)	(3,354)	-	(3,354)
Total comprehensive (loss)/income for the financial year	-	17,956	(3,354)	14,602	813	15,415
<b>Closing balance at 31 December 2024</b>	<b>329,087</b>	<b>(165,736)</b>	<b>67,794</b>	<b>231,145</b>	<b>6,891</b>	<b>238,036</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

	Year-to-date Ended	
	30 Jun 2025	30 Jun 2024
	RM'000	RM'000
	(Unaudited)	(Unaudited)
<b>Cash Flows From Operating Activities</b>		
<b>(Loss)/profit before tax</b>	(7,578)	16,958
Adjustments for:		
Interest income	(313)	(185)
Interest expenses	1,412	1,764
Depreciation of property, plant and equipment	15,415	15,895
Gain on disposal of property, plant and equipment	-	69
Unrealised gain on foreign exchange	318	(1,710)
Total adjustments	16,834	15,833
<b>Operating cash flows before working capital changes</b>	<b>9,256</b>	<b>32,791</b>
Changes in working capital		
Inventories	301	401
Trade and other receivables	(47,637)	(14,404)
Other current assets	(5,902)	29
Trade and other payables	19,472	(978)
Total changes in working capital	(33,766)	(14,952)
<b>Cash flows (used in)/generated from operations</b>	<b>(24,510)</b>	<b>17,839</b>
Interest paid	(1,412)	(1,764)
Interest received	313	185
Income tax refunded	15	-
Income tax paid	(2,419)	(1,808)
Real property gain tax paid	-	(59)
<b>Net cash (used in)/from operating activities</b>	<b>(28,013)</b>	<b>14,393</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

	<b>Year-to-date Ended</b>	
	<b>30 Jun 2025</b>	<b>30 Jun 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
	(Unaudited)	(Unaudited)
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(139)	(725)
<b>Net cash used in investing activities</b>	<b>(139)</b>	<b>(725)</b>
<b>Cash Flows From Financing Activities</b>		
Net movement in revolving credit	2,400	-
Net movements in short term deposits pledged	255	-
Net movement in investment securities	-	787
Proceeds from loans	-	204
Repayments of principal portion of lease liabilities	-	(52)
Repayment of loans and borrowings	(1,952)	(4,856)
<b>Net cash from/(used in) financing activities</b>	<b>703</b>	<b>(3,917)</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>(27,449)</b>	<b>9,751</b>
Effect of changes in foreign exchange rates	(959)	24
Cash and Cash Equivalents at the beginning of financial period	56,656	6,115
<b>Cash and Cash Equivalents at the end of financial period</b>	<b>28,248</b>	<b>15,890</b>

Cash and cash equivalents at the end of the period comprised the following:

Cash and bank balances	43,707	32,592
Bank overdraft	(14,226)	(14,800)
	29,481	17,792
Less: Fixed deposits pledged and cash at bank restricted in use	(1,233)	(1,902)
	<b>28,248</b>	<b>15,890</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The interim financial statements have been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS"), the requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

**A1.1 Changes in Accounting Policies**

The accounting policies adopted in the preparation of the unaudited interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2024, except for the following MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective for the Group and for the Company:-

*MFRS and amendment to MFRS effective 1 January 2025:-*

- Amendments to MFRS121, The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

**Amendments to MFRS effective 1 January 2026:-**

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments:  
*Disclosures - Amendments to the Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements - Volume 11:
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
- Amendments to MFRS 7, Financial Instruments: Disclosures
- Amendments to MFRS 9, Financial Instruments
- Amendments to MFRS 10, Consolidated Financial Statements
- Amendments to MFRS 107, Statement of Cash Flows

**Amendments to MFRS effective 1 January 2027:-**

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

**Amendments to MFRSs (*effective date deferred indefinitely*):-**

- Amendments to MFRS 10 and 128, Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company intend to adopt the above standards and amended standards, if applicable, when they become effective. However, the initial application of the above standards and amendments are not expected to have any financial impact to the financial statements of the Group and of the Company.

**A2. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2024 were not qualified.

**A3. Seasonal or cyclical factors**

The Group's performance is affected by the marine industry. The demand for our vessels are closely associated with the cyclical fluctuations of the marine industry.

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING****A4. Items of unusual nature and amount**

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current financial quarter under review.

**A5. Material changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter under review.

**A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities**

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

**A7. Dividends Paid**

No dividend was paid in the current quarter under review.

**A8. Segmental information**

The results and other information of the Group as at 30 June 2025 are as follows:

	Shipbuilding	Chartering	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External sales	197	78,049	-	-	78,246
Inter-segment sales	5,428	30,325	-	(35,753)	-
Total revenue	<u>5,625</u>	<u>108,374</u>	<u>-</u>	<u>(35,753)</u>	<u>78,246</u>
Segment (loss)/ profit (Note A)	<u>(4,251)</u>	<u>(533)</u>	<u>(3,126)</u>	<u>332</u>	<u>(7,578)</u>

**Note A**

The following items are added to/(deducted from) segment profit to arrive at "Loss before tax from continuing operations" presented in the condensed consolidated income statements:

Segment loss	(7,910)
Loss from inter-segment sales	332
Finance costs	1,514
Unallocated corporate expenses	<u>(1,514)</u>
Loss before tax	<u><u>(7,578)</u></u>

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING****A8. Segmental information (continued)**

	Shipbuilding	Chartering	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	
<b>Assets and liabilities</b>					
Segment assets	64,572	435,058	124,808	(274,493)	349,945
Segment liabilities	77,777	306,226	37,265	(295,024)	126,244
Net assets	(13,205)	128,832	87,543	20,531	223,701
<b>Other segmental information</b>					
Depreciation	680	9,041	6,600	(906)	15,415

**A9. Capital commitments**

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	-

**A10. Material events subsequent to the end of period reported**

An incident has occurred involving one of our vessels. For more information, please see our announcement issued on the same date.

**A11. Changes in composition of the Group**

There were no changes in composition of the Group for the current quarter ended 30 June 2025.

**A12. Contingent liabilities**The following is the contingent liability since the last annual balance sheet date:

	As at 30 Jun 2025 RM'000	As at 30 Jun 2024 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to a jointly controlled entity	-	-

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING****A13. Related party transactions**

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 30 Jun 2025 RM	Current Year-to-date 30 Jun 2025 RM
<b>(i) Transactions with companies in which certain Directors of the Company have substantial interest :</b>		
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	6,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	45,000	90,000
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	52,500	105,000
Khoo & Co, Advocates and Solicitors - Provision of legal services	-	900
Rajah & Tann Singapore LLP - Provision of legal services	249,624	249,624
	<u>350,124</u>	<u>451,524</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025

(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS

B1. Review of performance of the Company and its principal subsidiaries

(a) Financial review for current quarter and financial year to date

	Individual Period		Cumulative Period	
	30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
Revenue	48,295	35,891	78,246	64,635
Operating profit/(loss)	584	10,788	(6,479)	18,537
Profit/(loss) before tax	29	10,043	(7,578)	16,958
(Loss)/profit after tax	(716)	9,398	(7,265)	15,731
Revenue				
- Shipbuilding Division	133	1,491	197	2,284
- Ship Charter Division	48,162	34,400	78,049	62,351
	48,295	35,891	78,246	64,635

OPERATING SEGMENTS REVIEW

**2Q 2025 vs 2Q 2024**

**(I) Operating Revenue**

The Group's revenue for the current quarter ended 30 June 2025 has recorded a higher revenue of RM48.3m, as compared to a revenue of RM35.9m in the previous corresponding quarter ended 30 June 2024.

**Chartering Division**

The higher revenue for Chartering division in the current period compared to the corresponding period ended 30 June 2024 mainly due to higher vessel utilisation.

**Shipbuilding Division**

In the current period, Shipbuilding division recorded revenue of RM133k as compared to the revenue recorded in the corresponding period ended 30 June 2024 of RM1.5m due to repair activities are mainly for own vessels.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

	2Q 2025 RM'000	1Q 2025 RM'000	Variance RM'000	%
Revenue	48,295	29,951	18,344	61%
Profit/(loss) before tax	29	(7,607)	7,637	100%

**Current Quarter vs preceding quarter**

The Group recorded a revenue of RM48.3m for the current quarter ended 30 June 2025 which was 61% higher than the preceding quarter ended 31 March 2025. The Group's profit before tax for the current quarter ended 30 June 2025 was RM29k which was 100% higher than the preceding quarter.

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

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**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B3. Commentary on prospects**

The Group remains confident in its long-term prospects, supported by steady activity in Malaysia's oil and gas (O&G) sector as reflected in the Petronas Activity Outlook 2025–2027. This outlook, however, is contingent on robust oil prices, and any significant or prolonged downturn in price or shifts in global energy transition policies could dampen activity and vessel utilisation rates.

Globally, economic headwinds persist, including uncertainty over the pace of interest rate adjustments, potential changes to trade tariffs, and geopolitical developments that could disrupt supply chains. While energy demand remains resilient, these factors may influence investment decisions and project timelines within the O&G sector. Even so, barring unforeseen disruptions, current conditions remain stable for offshore and marine service providers.

While industry conditions remain broadly supportive, the Group is also managing certain operational matters. The recent fire incident involving one of the Group's vessels has caused significant damage and is expected to have a material impact on the Group's financial performance. The Group is actively engaging with the charterer, fire specialist, appointed surveyors, insurer, lawyer and other relevant authorities to facilitate the ongoing investigation and insurance claims process.

The Group remains focused on its core operations, including ship chartering, ship repair and shipbuilding. Our shipbuilding division will prioritise on constructing vessels for niche markets and upgrading docking facilities to enhance ship repair capabilities. We also aim to develop new vessels with improved energy efficiency and environmental performance, in alignment with increasingly stringent industry regulations.

Looking ahead, we will continue to leverage our fleet, technical expertise, and operational capabilities to capture new charter opportunities, improve productivity, and implement cost-optimisation measures. By aligning our growth strategies with market needs and industry trends, we aim to deliver sustainable value to our stakeholders and reinforce our market position in the years ahead.

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B4. Variance between actual profit from forecast profit**

Not applicable as no profit forecast was published.

**B5. Profit before tax**

Included in the loss before tax are the following items:

	6 months ended	
	30 Jun 2025	30 Jun 2024
	RM'000	RM'000
Interest income	(313)	(185)
Interest expenses	1,412	1,764
Depreciation of property, plant and equipment	15,415	15,895
Unrealised loss/ (gain) on foreign exchange	318	(1,710)
	318	(1,710)

**B6. Taxation**

	Current	Year-to-date
	Quarter	
	30 Jun 2025	30 Jun 2025
	RM'000	RM'000
Malaysian income tax	1,161	1,635
Deferred tax reversal	(416)	(1,948)
Total tax	745	(313)

The effective tax rate for the Group for the financial period was lower than statutory tax rate due to reversal of deferred tax relating to temporary differences as well as the different tax rate applicable to subsidiaries of the Group in other jurisdictions.

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B7. Sale of unquoted investments and/or properties**

There were no sales of unquoted investments and no other sales of properties for the current quarter and financial year ended 30 June 2025.

**B8. Quoted securities**

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

**B9. Status of corporate proposal**

There is no corporate proposal announced but not completed as at end of the financial period under review.

**B10. Group borrowings and debt securities**

Total Group's borrowings as at 30 June 2025 were as follows:

As at 30 June 2025						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	14,216	-	-	-	14,216
- Revolving credits	-	21,800	-	-	-	21,800
- Loans (USD)	-	-	-	-	-	-
		36,016		-		36,016

As at 30 June 2024						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	14,800	-	-	-	14,800
- Revolving credits	-	17,500	-	-	-	17,500
- Loans (USD)	1,198	5,654	-	-	1,198	5,654
- Hire purchase (RM)	-	65	-	139	-	204
		38,019		139		38,158

**SEALINK INTERNATIONAL BERHAD [200701042948 (800981-X)]**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 JUNE 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS**

**B11. Derivative Financial Instruments**

There are no outstanding derivatives at the reporting period.

**B12. Material litigation**

The Singapore Chamber of Maritime Arbitration recently issued its final award in respect of the arbitration proceedings between the Company's wholly-owned subsidiary and a foreign counterparty. The dispute related to claims and counterclaims arising under a vessel charter party and a crew management agreement. In its award, the Tribunal allowed part of the subsidiary's claims together with contractual interest, and also allowed certain counterclaims by the counterparty. The arbitration has concluded and the award is not expected to have any material impact on the financial position of the Group.

**B13. Dividend payable**

No interim dividend has been declared for the current quarter ended 30 June 2025.

**B14. Earnings per Share**

	3 months ended		6 months ended	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	RM'000	RM'000	RM'000	RM'000
(Loss)/profit attributable to Owners of the Parent (RM'000)	<u>(1,894)</u>	<u>8,703</u>	<u>(8,879)</u>	<u>14,415</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic (loss)/ profit per share (sen)	<u>(0.38)</u>	<u>1.74</u>	<u>(1.78)</u>	<u>2.88</u>
Diluted (loss)/profit per share (sen)	<u>(0.38)</u>	<u>1.74</u>	<u>(1.78)</u>	<u>2.88</u>

Basic (loss)/profit per share of the Company is calculated by dividing net (loss)/profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted (loss)/profit per share is the same as basic (loss)/profit per share as there were no new shares issued during the reporting period.

**B15. Authorisation For Issue**

The quarterly report for the second quarter ended 30 June 2025 was authorised for issue by the Board resolution of the directors dated 28 August 2025.

**By Order Of The Board**  
**28-August-2025**