



**SEALINK INTERNATIONAL BERHAD (800981-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2025 RM'000 (Unaudited)	31 Mar 2024 RM'000 (Unaudited)	31 Mar 2025 RM'000 (Unaudited)	31 Mar 2024 RM'000 (Unaudited)
<b>Revenue</b>	29,951	28,744	29,951	28,744
Cost of sales	<u>(31,405)</u>	<u>(17,058)</u>	<u>(31,405)</u>	<u>(17,058)</u>
Gross (loss)/profit	(1,454)	11,686	(1,454)	11,686
Other operating income	58	852	58	852
Administrative expenses	<u>(5,667)</u>	<u>(4,790)</u>	<u>(5,667)</u>	<u>(4,790)</u>
<b>Operating (loss)/profit</b>	(7,063)	7,748	(7,063)	7,748
Finance income	190	83	190	83
Finance expenses	<u>(734)</u>	<u>(917)</u>	<u>(734)</u>	<u>(917)</u>
<b>(Loss)/profit before tax</b>	(7,607)	6,914	(7,607)	6,914
Tax income/ (expense)	1,058	(582)	1,058	(582)
<b>(Loss)/profit for the period, net of tax</b>	<u>(6,549)</u>	<u>6,332</u>	<u>(6,549)</u>	<u>6,332</u>
(Loss)/profit attributable to:				
Owners of the Company	(6,984)	5,711	(6,984)	5,711
Non-Controlling Interest	<u>435</u>	<u>621</u>	<u>435</u>	<u>621</u>
	<u>(6,549)</u>	<u>6,332</u>	<u>(6,549)</u>	<u>6,332</u>
Earnings per share (sen)				
- Basic EPS	(1.40)	1.14	(1.40)	1.14
- Diluted EPS	(1.40)	1.14	(1.40)	1.14

*The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD (800981-X)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

(CONTINUED)

	Individual 3 months ended		Cumulative 3 months ended	
	31 Mar 2025 RM'000 (Unaudited)	31 Mar 2024 RM'000 (Unaudited)	31 Mar 2025 RM'000 (Unaudited)	31 Mar 2024 RM'000 (Unaudited)
<b>(Loss)/profit for the period, net of tax</b>	(6,549)	6,332	(6,549)	6,332
<b>Other comprehensive income/(loss) :</b>				
Exchange differences on translation of foreign operations	(1,098)	3,430	(1,098)	3,430
<b>Total comprehensive income/(loss) for the period, net of tax</b>	<u>(7,647)</u>	<u>9,762</u>	<u>(7,647)</u>	<u>9,762</u>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	(8,082)	9,141	(8,082)	9,141
Non-Controlling Interest	435	621	435	621
	<u>(7,647)</u>	<u>9,762</u>	<u>(7,647)</u>	<u>9,762</u>

*The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD (800981-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**AS AT 31 MARCH 2025

	<b>As at 31 Mar 2025 RM'000 (Unaudited)</b>	<b>As at 31 Dec 2024 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	238,024	246,731
	<b>238,024</b>	<b>246,731</b>
<b>Current Assets</b>		
Inventories	7,427	5,417
Trade and other receivables	47,091	26,740
Income tax refundable	839	742
Cash and cash equivalents	48,967	72,648
	<b>104,324</b>	<b>105,547</b>
<b>Total Assets</b>	<b>342,348</b>	<b>352,278</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Loans and borrowings	35,975	35,877
Trade and other payables	56,804	56,106
Lease liabilities	67	66
Provision for taxation	696	892
	<b>93,542</b>	<b>92,941</b>
<b>Net Current assets</b>	<b>10,782</b>	<b>12,606</b>
<b>Non-Current Liabilities</b>		
Lease liabilities	89	106
Deferred tax liabilities	9,157	10,835
Other payables	9,171	10,360
	<b>18,417</b>	<b>21,301</b>
<b>Total Liabilities</b>	<b>111,959</b>	<b>114,242</b>
<b>Net Assets</b>	<b>230,389</b>	<b>238,036</b>
<b>Equity</b>		
Share Capital	329,087	329,087
Accumulated losses	(172,720)	(165,736)
Other components of equity	66,696	67,794
<b>Total Equity attributable to owners of the Company</b>	<b>223,063</b>	<b>231,145</b>
Non-controlling interest	7,326	6,891
<b>Total Equity</b>	<b>230,389</b>	<b>238,036</b>
<b>Total Equity and Liabilities</b>	<b>342,348</b>	<b>352,278</b>
<b>Net asset per share (sen)</b>	<b>46.08</b>	<b>47.61</b>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD (800981-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

	Attributable to Owners of the Parent			Total	Non-controlling interests	Total Equity (Unaudited)
	Share Capital	Distributable (Accumulated losses)/ Retained earnings	Non-distributable Foreign currency translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Opening balance at 1 January 2025	329,087	(165,736)	67,794	231,145	6,891	238,036
Loss/(profit) for the financial period	-	(6,984)	-	(6,984)	435	(6,549)
Other comprehensive loss for the financial year	-	-	(1,098)	(1,098)	-	(1,098)
Total comprehensive (loss)/income for the financial period	-	(6,984)	(1,098)	(8,082)	435	(7,647)
<b>Closing balance at 31 March 2025</b>	<b>329,087</b>	<b>(172,720)</b>	<b>66,696</b>	<b>223,063</b>	<b>7,326</b>	<b>230,389</b>
Opening balance at 1 January 2024	329,087	(183,692)	71,148	216,543	6,078	222,621
Profit for the financial year	-	17,956	-	17,956	813	18,769
Other comprehensive loss for the financial year	-	-	(3,354)	(3,354)	-	(3,354)
Total comprehensive (loss)/income for the financial year	-	17,956	(3,354)	14,602	813	15,415
<b>Closing balance at 31 December 2024</b>	<b>329,087</b>	<b>(165,736)</b>	<b>67,794</b>	<b>231,145</b>	<b>6,891</b>	<b>238,036</b>

**Note A**

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD (800981-X)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

	Year-to-date Ended	
	31 Mar 2025	31 Mar 2024
	RM'000	RM'000
	(Unaudited)	(Unaudited)
<b>Cash Flows From Operating Activities</b>		
<b>Profit/(loss) before tax</b>	(7,607)	6,914
Adjustments for:		
Interest income	(190)	(83)
Interest expenses	734	917
Depreciation of property, plant and equipment	7,727	7,971
Inventories written off	68	-
Unrealised gain on foreign exchange	178	(845)
Total adjustments	<u>8,517</u>	<u>7,960</u>
<b>Operating cash flows before working capital changes</b>	<b>910</b>	<b>14,874</b>
Changes in working capital		
Inventories	(739)	552
Trade and other receivables	(17,282)	(3,971)
Other current assets	42	51
Trade and other payables	(4,320)	(4,430)
Total changes in working capital	<u>(22,299)</u>	<u>(7,798)</u>
<b>Cash flows (used in)/generated from operations</b>	<b>(21,389)</b>	<b>7,076</b>
Interest paid	(734)	(917)
Interest received	190	83
Income tax paid	(1,494)	(993)
<b>Net cash (used in)/from operating activities</b>	<b>(23,427)</b>	<b>5,249</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**SEALINK INTERNATIONAL BERHAD (800981-X)**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

	Year-to-date Ended	
	31 Mar 2025	31 Mar 2024
	RM'000	RM'000
	(Unaudited)	(Unaudited)
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(61)	(24)
<b>Net cash from/(used in) investing activities</b>	<b>(61)</b>	<b>(24)</b>
<b>Cash Flows From Financing Activities</b>		
Net movement in short term deposits pledged	-	1,025
Net movement in revolving credit	1,800	-
Net movements in short term deposits pledged	258	-
Repayments of principal portion of lease liabilities	-	(52)
Repayment of loans and borrowings	(1,971)	(3,040)
<b>Net cash from/(used in) financing activities</b>	<b>87</b>	<b>(2,067)</b>
<b>Net increase in Cash and Cash Equivalents</b>	<b>(23,401)</b>	<b>3,158</b>
Effect of changes in foreign exchange rates	(293)	17
Cash and Cash Equivalents at the beginning of financial year	56,656	6,124
<b>Cash and Cash Equivalents at the end of financial period</b>	<b>32,962</b>	<b>9,299</b>

Cash and cash equivalents at the end of the period comprised the following:

Cash and bank balances	48,967	25,784
Bank overdraft	(14,775)	(14,821)
	34,192	10,963
Less: Fixed deposits pledged and cash at bank restricted in use	(1,230)	(1,664)
	<b>32,962</b>	<b>9,299</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.*

## SEALINK INTERNATIONAL BERHAD (800981-X)

(Incorporated in Malaysia)

### INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025 FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025

#### (A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) : INTERIM FINANCIAL REPORTING

##### A1. Basis of Preparation

The interim financial statements have been prepared on the historical cost basis, unless otherwise stated.

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Boards ("MFRS"), the requirements of the Companies Act 2016 in Malaysia and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

##### A1.1 Changes in Accounting Policies

The accounting policies adopted in the preparation of the unaudited interim financial statements are consistent with those used in the preparation of the Group's audited financial statements for the financial year ended 31 December 2024, except for the following MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but not yet effective for the Group and for the Company:-

MFRS and amendment to MFRS effective 1 January 2025:-

- Amendments to MFRS121, The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

**Amendments to MFRS effective 1 January 2026:-**

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments:  
*Disclosures - Amendments to the Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements - Volume 11:
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
- Amendments to MFRS 7, Financial Instruments: Disclosures
- Amendments to MFRS 9, Financial Instruments
- Amendments to MFRS 10, Consolidated Financial Statements
- Amendments to MFRS 107, Statement of Cash Flows

**Amendments to MFRS effective 1 January 2027:-**

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures

**Amendments to MFRSs (effective date deferred indefinitely):-**

- Amendments to MFRS 10 and 128, Consolidated Financial Statements and Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company intend to adopt the above standards and amended standards, if applicable, when they become effective. However, the initial application of the above standards and amendments are not expected to have any financial impact to the financial statements of the Group and of the Company.

##### A2. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements of the Company ("Sealink International Berhad") and its subsidiaries for the year ended 31 December 2024 were not qualified.

##### A3. Seasonal or cyclical factors

The Group's performance is affected by the marine industry. The demand for our vessels are closely associated with the cyclical fluctuations of the marine industry.

**SEALINK INTERNATIONAL BERHAD (800981-X)**

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING****A4. Items of unusual nature and amount**

There was no item that affect assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the current financial quarter under review.

**A5. Material changes in estimates**

There were no changes in the estimates that have had a material effect in the current quarter under review.

**A6. Issuances, cancellations, repurchase, resale and repayments of debt and equity securities**

There were no issuance and repayments of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

**A7. Dividends Paid**

No dividend was paid in the current quarter under review.

**A8. Segmental information**

The results and other information of the Group as at 31 March 2025 are as follows:

	<b>Shipbuilding</b>	<b>Chartering</b>	<b>Others</b>	<b>Eliminations</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External sales	64	29,887	-	-	29,951
Inter-segment sales	1,473	14,822	-	(16,295)	-
Total revenue	<u>1,537</u>	<u>44,709</u>	<u>-</u>	<u>(16,295)</u>	<u>29,951</u>
Segment (loss)/ profit (Note A)	<u>(2,397)</u>	<u>(5,188)</u>	<u>(613)</u>	<u>591</u>	<u>(7,607)</u>

**Note A**

The following items are added to/(deducted from) segment profit to arrive at "Loss before tax from continuing operations" presented in the condensed consolidated income statements:

Segment loss	(8,198)
Loss from inter-segment sales	591
Finance costs	580
Unallocated corporate expenses	(580)
Loss before tax	<u>(7,607)</u>

**SEALINK INTERNATIONAL BERHAD (800981-X)**  
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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

**(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :**  
**INTERIM FINANCIAL REPORTING**

**A8. Segmental information (continued)**

	Shipbuilding	Chartering	Others	Eliminations	Total
	RM'000	RM'000	RM'000	RM'000	
<b>Assets and liabilities</b>					
Segment assets	56,616	430,921	129,243	(274,432)	342,348
Segment liabilities	67,957	300,590	38,799	(295,387)	111,959
Net assets	(11,341)	130,331	90,444	20,955	230,389
<b>Other segmental information</b>					
Depreciation	340	4,477	3,363	(453)	7,727

**A9. Capital commitments**

Capital commitments are as follows:

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Property, plant and equipment	-	-

**A10. Material events subsequent to the end of period reported**

An incident has occurred involving one of our vessels. For more information, please see our announcement issued on the same date.

**A11. Changes in composition of the Group**

There were no changes in composition of the Group for the current quarter ended 31 March 2025.

**A12. Contingent liabilities**

The following is the contingent liability since the last annual balance sheet date:

	As at 31 Mar 2025 RM'000	As at 31 Mar 2024 RM'000
Corporate guarantees given to financial institutions in consideration of credit facilities granted to a jointly controlled entity	-	-

**SEALINK INTERNATIONAL BERHAD (800981-X)**

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025****(A) NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134 (MFRS 134) :  
INTERIM FINANCIAL REPORTING****A13. Related party transactions**

Transactions between the Group and related parties are as follows:

	Transaction value for 3 months ended 31 Mar 2025 RM	Current Year-to-date 31 Mar 2025 RM
<b>(i) Transactions with companies in which certain Directors of the Company have substantial interest :</b>		
Manmohan's (Labuan) Sdn Bhd - Rental of office at Lot 20, Labuan	3,000	3,000
Syarikat Guan Teck Enterprise (Sarawak) Sdn Bhd - Lease of office at Lot 1035, Piasau	45,000	45,000
Syarikat Lambir Timber Sdn Bhd - Chartering of vessels	52,500	52,500
Khoo & Co, Advocates and Solicitors - Provision of legal services	900	900
	<u>101,400</u>	<u>101,400</u>

In the opinion of the directors, the above transactions have been entered into in the ordinary course of business and have been established under terms no less favorable than those transacted with unrelated parties.

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**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025  
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025****(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS****B1. Review of performance of the Company and its principal subsidiaries****(a) Financial review for current quarter and financial year to date**

	Individual Period		Cumulative Period	
	31/03/2025 RM'000	31/03/2024 RM'000	31/03/2025 RM'000	31/03/2024 RM'000
Revenue	29,951	28,744	29,951	28,744
Operating (loss)/ profit	(7,063)	7,748	(7,063)	7,748
(Loss)/profit before tax	(7,607)	6,914	(7,607)	6,914
(Loss)/profit after tax	(6,549)	6,332	(6,549)	6,332
Revenue				
- Shipbuilding Division	64	793	64	793
- Ship Charter Division	29,887	27,951	29,887	27,951
	<u>29,951</u>	<u>28,744</u>	<u>29,951</u>	<u>28,744</u>

**OPERATING SEGMENTS REVIEW****1Q 2025 vs 1Q 2024****(i) Operating Revenue**

The Group's revenue for the current quarter ended 31 March 2025 has recorded a slightly higher revenue at RM29.9m, as compared to a revenue of RM28.7m in the previous corresponding quarter ended 31 March 2024.

**Chartering Division**

Chartering division recorded higher revenue of RM29.9m in the current quarter ended 31 March 2025 as compared to RM27.9m in the previous corresponding period ended 31 March 2024.

The loss before tax of RM7.6m was primarily attributable to higher maintenance costs incurred during the period to ensure the fleet met the operational and compliance standards required for upcoming long-term charter contracts.

**Shipbuilding Division**

In the current period, Shipbuilding division recorded revenue of RM64k as compared to the revenue recorded in the corresponding period ended 31 March 2024 of RM796k due to repair activities are mainly for own vessels.

**B2. Material changes in the quarterly results compared to the results of the preceding quarter**

	1Q 2025 RM'000	4Q 2024 RM'000	Variance RM'000	%
Revenue	29,951	20,833	9,118	44%
Loss before tax	<u>(7,607)</u>	<u>(7,194)</u>	(413)	6%

**Current Quarter vs preceding quarter**

The Group recorded a revenue of RM29.9m for the current quarter ended 31 March 2025 which was 44% higher than the preceding quarter ended 31 December 2024. The Group's loss before tax for the current quarter ended 31 March 2025 was RM7.6m which was 6% higher than the preceding quarter.

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FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

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**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS**

**B3. Commentary on prospects**

The Group remains optimistic about its prospects. Although market conditions have been favourable in 2024, we acknowledge that the current momentum may not necessarily continue at the same pace into 2025. As we move forward, we intend to capitalise on emerging opportunities within Malaysia's oil and gas (O&G) sector, as outlined in the Petronas Activity Outlook 2025-2027. However, it is worth noting that the outlook is underpinned by assumptions of sustained high oil prices. Any substantial or prolonged decline in prices, or changes in global energy policies, could moderate activity levels and impact vessel demand.

On the global front, recently uncertainties have arisen, particularly around interest rate policies and potential changes to tariff regimes. While energy demand remains steady for now, significant policy changes, especially those affecting trade, could impact global supply chains and overall market sentiment. Barring any major disruptions, the current environment continues to support upstream activities, which in turn drives demand for offshore support services.

In addition, the group's term loans of RM1.9 million in December 2024 has been fully paid in January 2025. With lower gearing, the Group will maintain a stronger balance sheet, enabling us to secure additional financing for expansion when opportunities arise.

The Group remains focused on its core operations, including ship chartering, ship repair and shipbuilding. Our shipbuilding division will prioritise on constructing vessels for niche markets and upgrading docking facilities to enhance ship repair capabilities. We also aim to develop new vessels with improved energy efficiency and environmental performance, in alignment with increasingly stringent industry regulations.

Looking ahead, we will leverage our resources and assets to build capacity, improve operational efficiency, and implement cost-saving initiatives to support sustainable, long-term growth. We remain focused on securing new charter contracts and identifying growth opportunities to strengthen our financial performance in the year ahead.

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**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS**

**B4. Variance between actual profit from forecast profit**

Not applicable as no profit forecast was published.

**B5. Profit before tax**

Included in the loss before tax are the following items:

	3 months ended	
	31 Mar 2025	31 Mar 2024
	RM'000	RM'000
Interest income	(190)	(83)
Interest expenses	734	917
Depreciation of property, plant and equipment	7,727	7,971
Inventories written off	68	-
Unrealised (loss)/ gain on foreign exchange	178	(845)

**B6. Taxation**

	Current	Year-to-date
	Quarter	
	31 Mar 2025	31 Mar 2025
	RM'000	RM'000
Malaysian income tax	473	473
Deferred tax reversal	(1,531)	(1,531)
Total tax	(1,058)	(1,058)

The effective tax rate for the Group for the financial period was lower than statutory tax rate due to reversal of deferred tax relating to temporary differences as well as the different tax rate applicable to subsidiaries of the Group in other jurisdictions.

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**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS**

**B7. Sale of unquoted investments and/or properties**

There were no sales of unquoted investments and no other sales of properties for the current quarter and financial year ended 31 March 2025.

**B8. Quoted securities**

There was no purchase or disposal of quoted securities for the current quarter and financial year to date.

**B9. Status of corporate proposal**

There is no corporate proposal announced but not completed as at end of the financial period under review.

**B10. Group borrowings and debt securities**

Total Group's borrowings as at 31 March 2025 were as follows:

As at 31 March 2025						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	14,775	-	-	-	14,775
- Revolving credits	-	21,200	-	-	-	21,200
- Loans (USD)	-	-	-	-	-	-
		35,975		-		35,975

As at 31 March 2024						
	Short term		Long term		Total borrowings	
	Foreign currency	RM'000	Foreign currency	RM'000	Foreign currency	RM'000
Secured						
- Bank overdraft	-	14,820	-	-	-	14,820
- Revolving credits	-	17,500	-	-	-	17,500
- Loans (USD)	1,514	7,146	63	296	1,577	7,442
		39,466		296		39,762

**SEALINK INTERNATIONAL BERHAD (800981-X)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 MARCH 2025**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2025**

**(B) ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'S LISTING REQUIREMENTS**

**B11. Derivative Financial Instruments**

There are no outstanding derivatives at the reporting period.

**B12. Material litigation**

There was no material litigation for the current quarter and financial year to date.

**B13. Dividend payable**

No interim dividend has been declared for the current quarter ended 31 March 2025.

**B14. Earnings per Share**

	3 months ended		3 months ended	
	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	RM'000	RM'000	RM'000	RM'000
(Loss)/profit attributable to Owners of the Parent (RM'000)	<u>(6,984)</u>	<u>5,711</u>	<u>(6,984)</u>	<u>5,711</u>
Weighted average number of shares in issue ('000)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Basic (loss)/ profit per share (sen)	<u>(1.40)</u>	<u>1.14</u>	<u>(1.40)</u>	<u>1.14</u>
Diluted (loss)/profit per share (sen)	<u>(1.40)</u>	<u>1.14</u>	<u>(1.40)</u>	<u>1.14</u>

Basic (loss)/profit per share of the Company is calculated by dividing net (loss)/profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period.

The computation of diluted (loss)/profit per share is the same as basic (loss)/profit per share as there were no new shares issued during the reporting period.

**B15. Authorisation For Issue**

The quarterly report for the first quarter ended 31 March 2025 was authorised for issue by the Board resolution of the directors dated 28 May 2025.

**By Order Of The Board**  
**28-May-2025**